

CITY OF KELOWNA

BYLAW NO. 9220

Five Year Financial Plan, 2004-2008

The Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. Schedule "A" attached hereto and forming part of this bylaw is hereby declared to be the Five Year Financial Plan of the City of Kelowna for the period January 1st, 2004 to and including December 31st, 2008.
2. This bylaw may be cited for all purposes as the "Five Year Financial Plan Bylaw, 2004-2008, No. 9220".

Read a first, second and third time by the Municipal Council this 3rd day of May, 2004.

Adopted by the Municipal Council of the City of Kelowna this day of , 2004.

Mayor

City Clerk

Bylaw 9220
Schedule A



FINANCIAL PLAN 2004 - 2008

	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009-2020</u>
<u>REVENUE SOURCES</u>						
Property Value Tax	66,120,000	69,139,783	72,333,395	75,500,868	80,245,990	1,260,519,665
Parcel Taxes	3,495,264	3,301,531	2,864,992	2,403,326	1,902,405	57,507,308
Fees and Charges	68,815,834	70,869,018	73,152,833	75,513,800	77,908,993	1,140,641,981
Borrowing Proceeds	8,080,360	0	0	13,300,000	5,000,000	0
Other Sources	48,945,107	34,959,709	35,924,713	35,188,100	37,262,828	458,953,460
	195,456,565	178,270,041	184,275,933	201,906,094	202,320,216	2,917,622,415
<u>TRANSFERS BETWEEN FUNDS</u>						
Reserve Funds	7,650,588	4,964,772	4,814,967	4,068,771	2,354,289	
DCC Funds	19,885,576	15,402,709	17,684,993	13,167,044	15,387,346	176,571,630
Surplus/Reserve Accounts	33,445,064	9,986,092	6,666,577	5,627,248	7,712,523	225,376,457
	60,981,228	30,353,573	29,166,537	22,863,064	25,454,158	401,948,087
Total	256,437,793	208,623,614	213,442,470	224,769,157	227,774,374	3,319,570,502
<u>EXPENDITURES</u>						
Municipal Debt						
Debt Interest	6,948,463	6,865,954	6,729,608	6,444,320	7,120,382	52,509,827
Debt Principal	3,687,487	3,712,023	3,551,130	3,452,390	3,821,312	34,611,454
Capital Expenditures	106,690,080	58,925,580	60,156,036	67,288,531	64,209,759	730,591,802
Other Municipal Purposes						
General Government	8,186,137	8,285,535	8,544,692	8,813,190	9,091,401	139,296,349
Planning & Dev't Services	8,747,503	8,460,663	8,774,518	9,101,350	9,441,714	155,236,320
Parks & Leisure Services	20,124,227	19,495,170	19,499,548	20,149,705	21,477,362	389,365,529
Works & Utilities	52,933,820	52,263,489	53,892,301	55,839,802	57,599,896	1,014,753,979
Protective Services	23,699,372	24,367,463	25,218,435	25,990,741	26,790,416	413,400,813
Other	3,128,314	3,137,347	3,197,561	3,258,979	3,321,626	52,598,566
Airport	5,491,638	5,736,269	5,983,649	6,213,770	6,453,850	89,763,859
	239,637,041	191,249,493	195,547,478	206,552,777	209,327,719	3,072,128,498
<u>TRANSFERS BETWEEN FUNDS</u>						
Reserve Funds	4,571,424	4,647,465	4,715,212	4,784,271	4,854,652	0
DCC Funds	0	0	0	0	0	0
Surplus/Reserve Accounts	12,229,328	12,726,657	13,179,780	13,432,109	13,592,002	247,442,002
	16,800,752	17,374,122	17,894,992	18,216,380	18,446,654	247,442,002
Total	256,437,793	208,623,614	213,442,470	224,769,157	227,774,374	3,319,570,502